

Donate to Accessible Space, Inc. using an IRA Rollover

If you're age 70-1/2 or older, an **IRA Charitable Rollover** is a great **option** for expanding your giving options.

If you'd rather not pay taxes on your entire IRA Required Minimum Distribution (RMD), you can transfer up to \$100,000 from your IRA to charity each year and exclude the amounts transferred from taxable income.

benefits

An IRA Charitable Rollover Gift may be of benefit if you:

- don't need your full RMD to supplement other retirement income
- will be bumped into a higher federal income tax bracket by taking the full RMD as income
- you're nearing the 50% annual limitation on charitable gifts
- wish to make a significant gift without using cash from other sources of retirement income

The transfer gift can be directed to Accessible Space, Inc.

guidelines

An IRA Charitable Rollover Gift can be made if the donor meets the IRS guidelines including:

- the donor must be 70-1/2 years old or older
- the IRA transfer must go directly from your IRA to Accessible Space, Inc.
- IRA rollovers cannot be directed to a donor advised fund, or used to establish a donor advised fund
- each individual in a married couple can donate up to \$100,000 from individual IRA accounts
- the gift would not be eligible for an additional charitable income tax deduction
- this gift opportunity is only available for rollovers from IRAs

process

As always, please consult with your tax advisor and/or financial consultant to review your specific situation. If you have questions about directing an IRA rollover to Accessible Space, Inc. please call our Individual Development Department, 651-645-7271. The process of implementing a charitable rollover contribution begins with your IRA provider. Accessible Space, Inc. can provide you with a sample letter to send to your IRA Administrator.